

Your Partner in Financial & Business Administration

Broad-Based Black Economic Empowerment Verification Certificate

IVAD LOGISTICS (PTY) LTD

Certificate No: 01/B-BBEE/2015/00138/QSE

Registration no: 2001/003769/07
 VAT no: 4610194146
 Head Office, Location: Unit 5 Isando Business Park
 Isando
 1619
 PO Box 13449
 Norkem Park
 1631

Verification standard applied: Codes of Good Practice on Black Economic Empowerment
 Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
 Scorecard applied: Qualifying Small Enterprises Scorecard (<R35 Million annual turnover)
 Financial year rated: 2014

Element	Element weighting	Score
Ownership	25	-
Management Control	25	-
Employment Equity	25	20.09
Skills Development	25	-
Preferential Procurement	25	25
Enterprise Development	25	25
Socio-Economic Development	25	25
Overall Score	100	95.09

Broad Based BEE status level : **A level TWO contributor to B-BBEE**
BEE procurement recognition level : **125%**
Black Ownership : **0%**
Black Women Ownership : **0%**
Value Adding Supplier (Yes/No) : **YES**

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same level.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 10 February 2015 is available for inspection at the registered office of IVAD LOGISTICS (PTY) LTD together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from IVAD LOGISTICS (PTY) LTD, for our work, for this report, or for the conclusion we have reached.

Please note that ED and SED grants were taken into consideration up until 19 January 2015.



B-BBEE Approved Registered Auditor full Name: Gerhard Stols
B-BBEE Approved Registered Auditor Registration No: 509360B
B-BBEE Approved Registered Auditor

Date of issue: 10/02/2015
Expiring date: 09/02/2016
Period of validity: 12 Months